

# Mining in Newfoundland and Labrador November, 2010

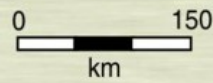
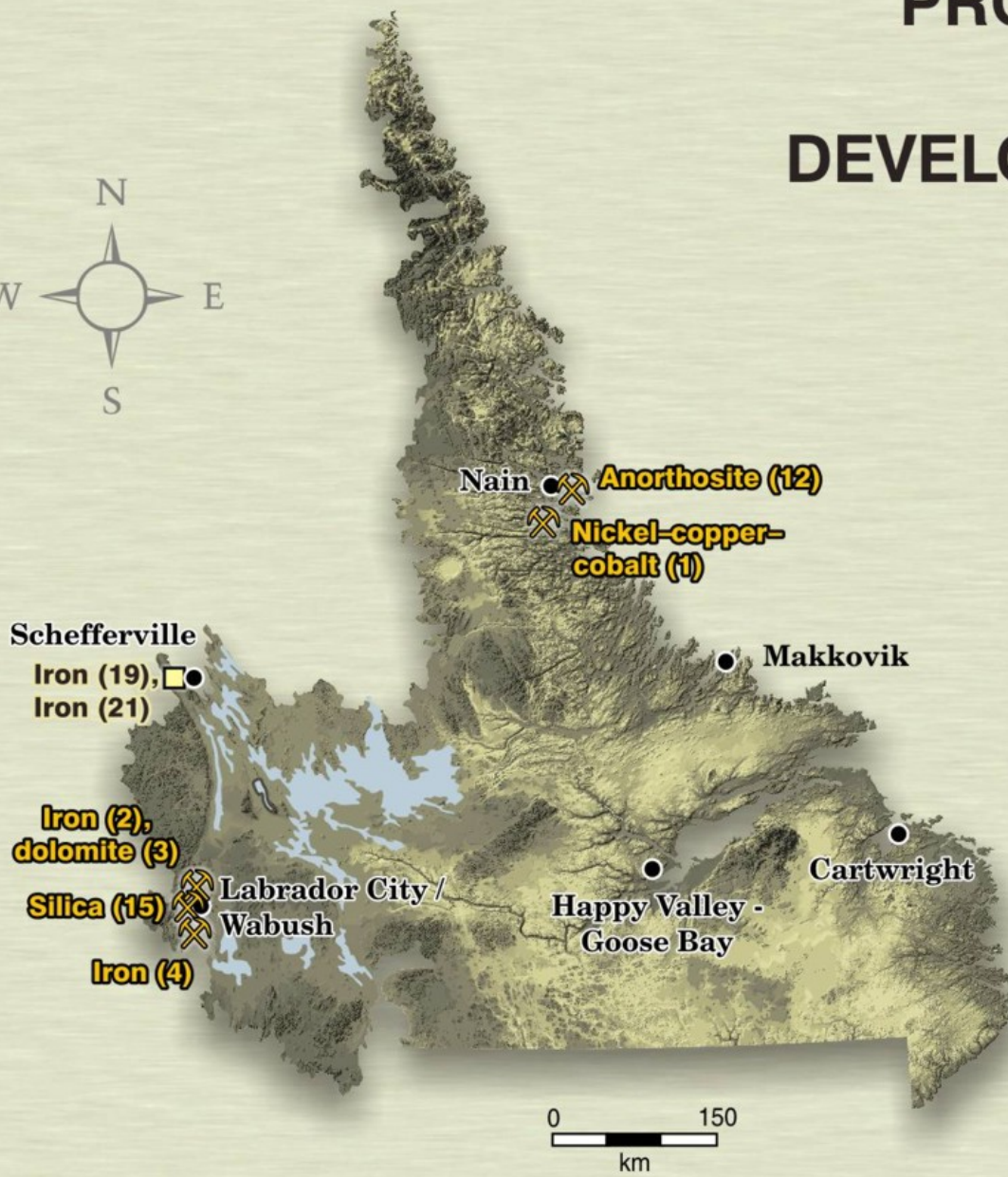
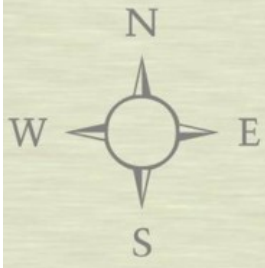


Crushing Equipment for IOC's Carol Lake Expansion  
Project Arrives in Lab. West – June 2008



# PRODUCING MINES AND DEVELOPING PROPERTIES

FALL 2010



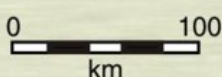
\* Note scale differences of Labrador and Newfoundland maps

## Producers

1. *Vale Inco Newfoundland & Labrador Limited, Voisey's Bay*
2. *Iron Ore Company of Canada, Labrador City*
3. *Iron Ore Company of Canada, Labrador City*
4. *Wabush Mines, Wabush*
5. *Teck Duck Pond Operations, Duck Pond*
6. *Beaver Brook Antimony Mine Inc., Beaver Brook*
7. *Anaconda Mining Inc., Pine Cove*
8. *Hi-Point Industries (1991) Ltd., Bishop's Falls*
9. *Atlantic Minerals Limited, Lower Cove*
10. *Atlantic Barite Ltd., Buchans*
11. *Hurley Slate Works Company Inc., Burgoynes Cove*
12. *Torngait Ujaganniavingit Corporation, Ten Mile Bay*
13. *Terra Nova Granite (2007) Inc., Jumpers Brook*
14. *Galen Gypsum Mines Limited, Coal Brook*
15. *Shabogamo Mining & Exploration Limited, Labrador City*

## Under development

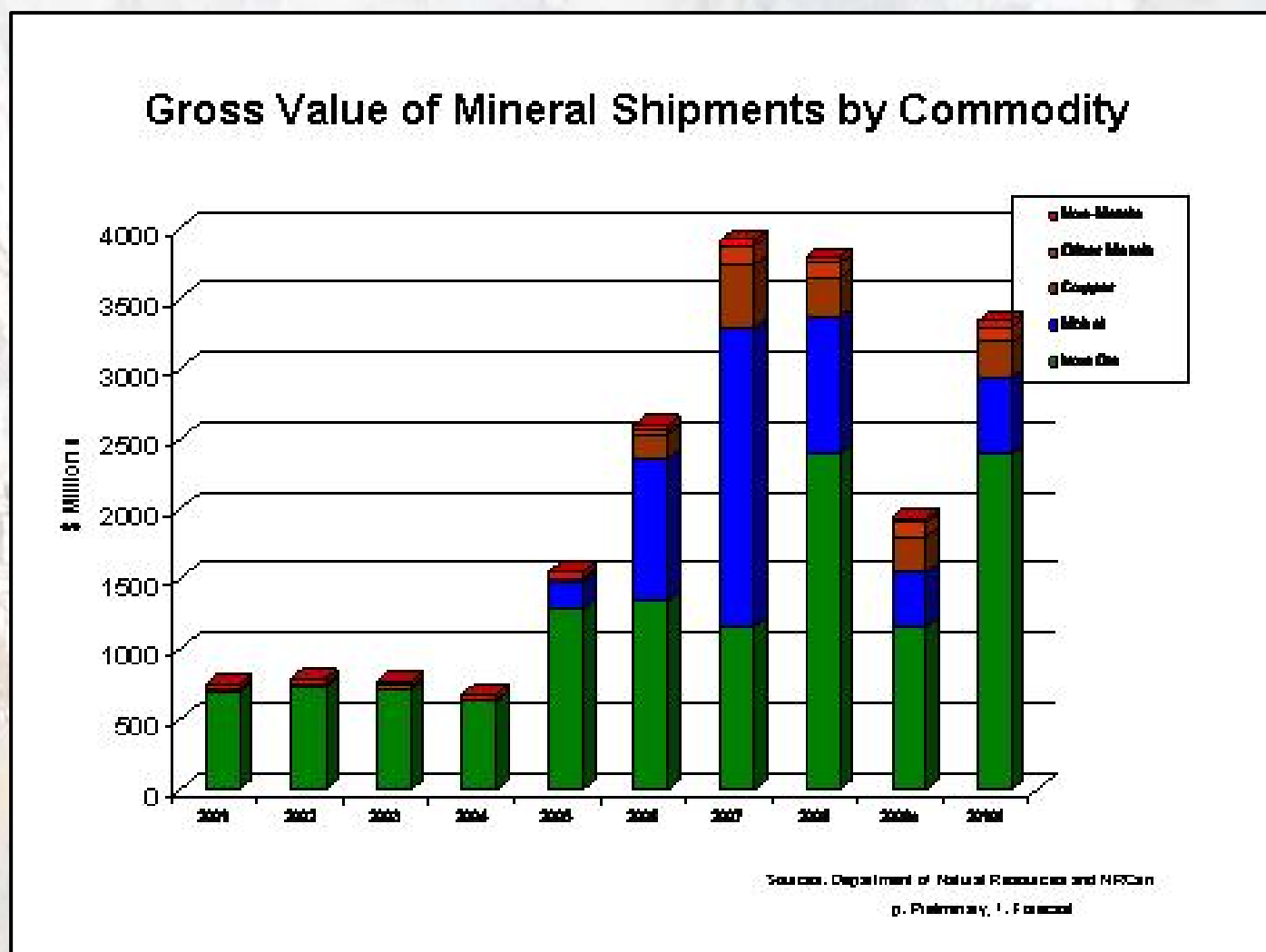
16. *Canada Fluorspar (NL) Inc., St. Lawrence*
17. *Continental Stone Limited, Belleoram*
18. *Hi-Point Industries (1991) Ltd., Gander Bay*
19. *Labrador Iron Mines Holdings Limited, Howells River*
20. *Newfoundland Pyrophyllite, Manuels*
21. *New Millennium Capital Corp., Howells River*
22. *Peat Resources Limited, Stephenville*
23. *Rambler Metals and Mining Canada Limited, Baie Verte*



## Mineral Development Review

### Mineral Products

The mining industry in Newfoundland and Labrador produces more than a dozen mineral commodities that contribute to both our economy and quality of life. The commodities mined by the industry vary from aggregates used in road construction to iron used in structural steel; nickel used to produce stainless steel; granite used in counter tops; and copper wire used in electrical generation and distribution.



### Value of Mineral Production

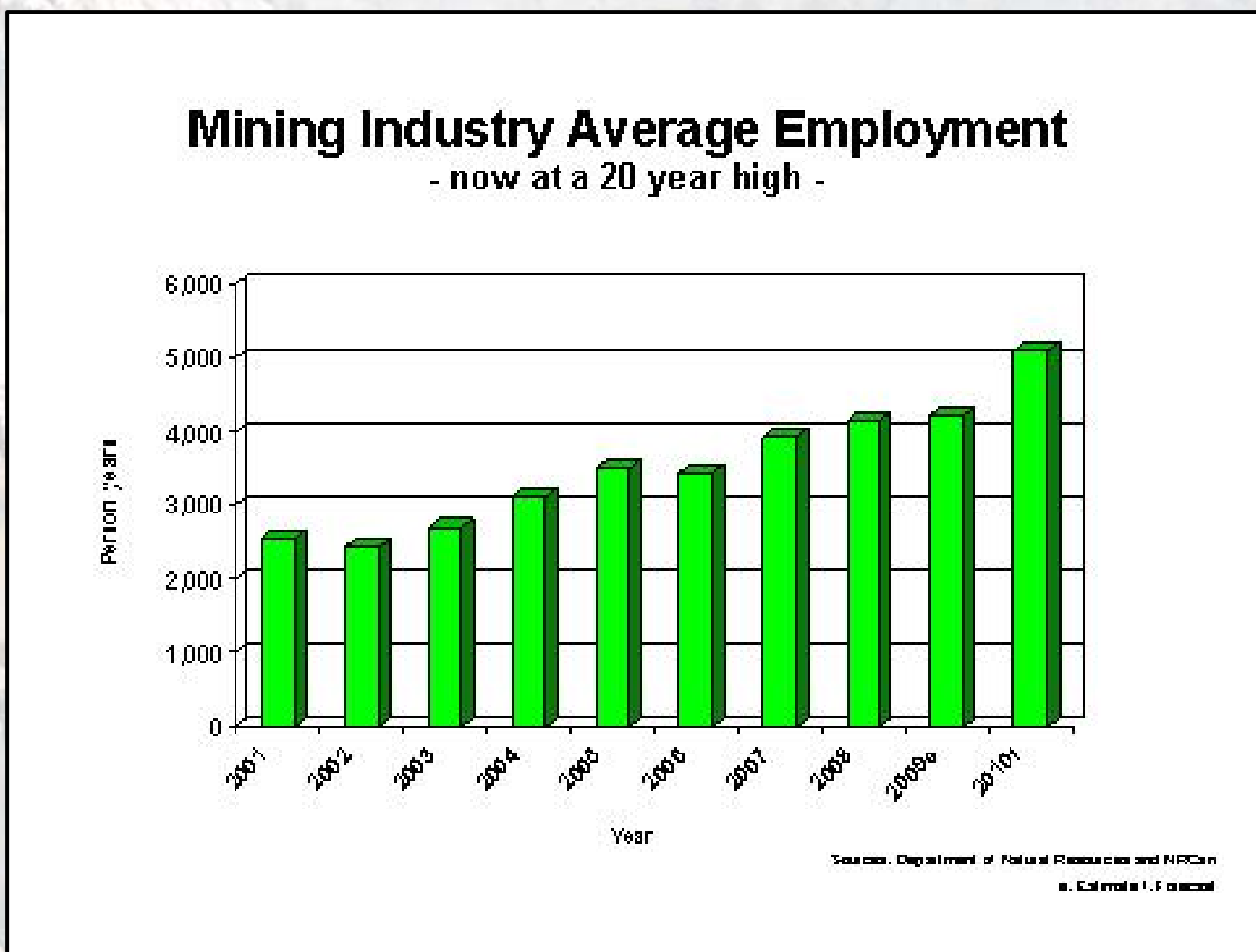
The forecasted Gross Value of Mineral Shipments of \$3.3 billion for 2010 is substantially higher than the \$1.93 billion in 2009. This is due almost entirely to the projected increase in shipments and prices of Iron Ore from western-Labrador. A shipment value of \$3.3 billion would be the third highest GVMS on record in nominal Canadian dollars.

In 2004, the value of mineral shipments stood at just \$684 million. From 2004 to 2010 there has been a large increase in the value of Newfoundland and Labrador mineral shipments. This can be mostly attributed to an increased value of shipments for iron ore from western Labrador and the opening of the Voisey's Bay mine with its nickel and copper production. Smaller mines such as Duck Pond Beaver Brook, and Pine Cove have also contributed.

## **Mineral Development Review**

### **Employment**

Direct employment in the Newfoundland and Labrador mineral industry is projected to be 5,099 person years in 2010, an increase of 877 over the 2009 estimate. This is the result of hiring for construction of the hydromet nickel processing facility at Long Harbour, as well as increased employment by most mining operations in the province.



### **Mineral Exploration Expenditures**

Mineral exploration and development activity in Newfoundland and Labrador has enjoyed a strong recovery from the global downturn which began in the fall of 2008. Spending on exploration and deposit appraisal is projected to increase to about \$72 million in 2010, compared to a five-year low of about \$55 million estimated for 2009.

Iron ore and gold are playing prominent roles in the new activity, reflecting strong demand and prices for these commodities. There is also significant new interest in rare earth elements and rare metals in the province, with several companies evaluating new and historic showings.

## **Major Mines – Newfoundland and Labrador**

### **Iron Ore Company of Canada**

The Iron Ore Company of Canada (IOC) commenced producing iron ore from its Carol Lake (Labrador West) project in 1962. Canada's largest iron ore pellet producer operates several pits, a concentrator, and pellet plant at Carol Lake, port facilities in Sept-Îles, Québec and a 420-kilometer rail line that links the mines and the port. Annual mine production at the open-pit operation is in the 35-38 million tonnes range at an average grade of approximately 40% total iron. Annual production capacity is 17 million tonnes of concentrate of which approximately 13.0 million tonnes are pelletized.

On February 1, 2010, Zoë Yujnovich took over as the new President of IOC. Previously, Zoë Yujnovich was the President of Rio Tinto, Brazil. Mr. Terence Bowles, retired after 36 years with Rio Tinto, and 8 years as President of IOC.

On May 6, 2010, IOC announced a re-commencement of its expansion program with a new investment of CDN\$435million to increase its annual concentrate capacity to 22 million tonnes by 2012.



*Preparation of rough grade for the overland conveyor*

## **Major Mines – Newfoundland and Labrador**

### **Iron Ore Company of Canada (cont'd)**

The investment is the first stage of a three-stage expansion program at IOC that could increase concentrate annual capacity to 26 million tonnes. It was initially approved in March 2008 but suspended later that year as the global financial crisis impacted markets worldwide.

The first-stage expansion started during the summer of 2010 comprising of an overland conveyor to remove bottlenecks in the current ore delivery system, a fourth autogenous grinding mill to increase primary grinding capacity, upgrading the power supply to the plant, and acquisition of new railway locomotives and ore cars.

According to the forecast, employment will be 1678 in 2010 increasing to 1747 by 2012 once the new plant configuration is complete. Also, during construction approximately 250 extra people will be employed. Shipments are expected to increase from to 13.8 million tonnes in 2009 to 16.2 million tonnes in 2010.

### **Iron Ore Company of Canada - Dolomite**

The Iron Ore Company of Canada has been mining its own dolomite for making fluxed pellets in Labrador West since 1986.

In 2009, the company commenced mining the Plateau dolomite quarry near the Javelin road, which is estimated to produce 155,000 tonnes this year. In 2011, the production forecast is expected to increase to 195,000 tonnes.



*The Plateau dolomite quarry*

## **Major Mines – Newfoundland and Labrador**

### **Wabush Mines**

Wabush Mines commenced mining iron ore from the Scully Mine in Labrador in 1965 and currently operates a mine and concentrating plant at Wabush and a pellet plant and shipping facilities in Point Noire, Québec. On October 12, 2009, Wabush Mines became 100 percent owned by Cliffs Natural Resources Inc., a mining company based out of Cleveland, Ohio, USA.

In 2009, production decreased to 2.6 million tonnes from the 4.25 million tonnes normally produced. Production estimates are expected to recover to 4.05 million tonnes in 2010 and the goal is to be at 5.5 million tonnes in 2012. Employment is also expected to increase from 405 person years in 2009 to 496 employees in 2010. Another employment increase is expected in 2012 to 525.



*Mill control room – Wabush Mines*

Three major milestones were accomplished in 2009. The first, was the 100% purchase of Wabush Mines by Cliffs Natural Resources. Second, Wabush was able negotiate in good terms and without a strike a new 5 year collective agreement. Third, the mine entered into a long term contract to allow concentrate from Consolidated Thompson Iron Mines' Bloom Lake mine to be exported through the port of Pointe Noire. Also in 2009, Wabush Mines successfully tested its manganese separation process. The manganese separation process will allow the company to mine and process higher manganese ores which will extend the life of mine.

In May of 2010 Wabush Mines announced a multi-year plan to invest as much as \$85 million into the mine as follows:

1. \$35 million for upgrades to, truck fleet; the loading fleet and other equipment,
2. \$20 million in the concentrator in order to improve equipment condition, and
3. \$30 million to complete the manganese separation project which will extend the life of the mine by 10 years.

## **Major Mines – Newfoundland and Labrador**

### **Vale Newfoundland and Labrador Limited**

Vale Newfoundland and Labrador Limited (VNL) operates the Voisey's Bay mine facility in Labrador. VNL reported that production during 2009 included 40,000 metric tons (mt) of nickel, 24,000mt of copper and 971mt of cobalt. Employment is anticipated to increase from 1200 person years for 2009 to 1800 person years during 2010 as a result of the continuing ramp up of construction activities at the commercial processing facility site in Long Harbour.

A strike by unionized employees at the mine and mill at Voisey's Bay which commenced August 1, 2009, continues. Workers rejected the company's initial settlement offer for a new three-year agreement and subsequently rejected the most recent offer from the company. Despite repeated meetings and the call for an industrial enquiry, both sides have been unable to negotiate a settlement. As a result, the industrial enquiry into the labour dispute commenced on October 25, 2010, and is in the process of gathering information. Vale reports that the strike affects 120 employees at the mining operations in Voisey's Bay.



*Shiploader at Voisey's Bay*

On November 7, 2008, Vale formally notified the province that it will construct a commercial hydromet nickel processing plant at Long Harbour. On January 29, 2009, the province and Vale Inco announced that they had reached an improved Development Agreement for the construction of the plant. Due to its larger size and complexity, the company was granted a 14 month extension for the construction period resulting in a revised completion date of February 2013. Of the total 8.9 million person hours of employment projected to be generated during construction, the company has committed to a target of 77% occurring in Newfoundland and Labrador. Detailed engineering, procurement and construction activities are in progress and, at the site, concrete foundations are in place and steel erection has commenced. Work at the port site has included clearing, demolition of buildings and remediation. The total cost of construction is estimated at US\$2.82 billion.

## **Major Mines – Newfoundland and Labrador**

### **Teck Duck Pond Operations**

The Teck Duck Pond Mine is located approximately 30 km southeast of the former Buchans mine in central Newfoundland. At start-up, the deposit had proven reserves of 4.1 million tonnes at an average grade of 3.3% copper, 5.7% zinc, 59 grams/tonne silver and 0.9 grams/tonne of gold. This is an underground copper-zinc mine with annual production of approximately 650,000 tonne.



*Close-up of the control panel on the “Jumbo” drill, underground at Duck Pond*

The downturn in the economy resulted in a challenging 2009 for the Duck Pond mine. But, since then commodity prices have improved significantly and Teck is presently mining the main part of the ore body. The company should post some encouraging results in 2010.

An active exploration program is underway in an effort to extend the mine life beyond 2014.

## **Other Mineral Producers - NL**

### **Beaver Brook Antimony Mine Inc.**

In 2008, Beaver Brook Antimony Mine Inc. reactivated the antimony mine, located in central Newfoundland, after it had been shut down for 10 years. Roycefield Resources Ltd. opened the mine in 1997, but closed it in 1998 as a result of declining prices. In October of 2009, Hunan Nonferrous Metals Corporation (HNC), the largest antimony company in the world, acquired 100% equity of Beaver Brook Antimony Mine Inc. At the end of 2009, China Minmetals Corporation, China's biggest metal trader, acquired 51% equity of Hunan Holdings Group (HNG), the state-owned parent of HNC. The state-owned Assets and Supervision Administration Commission of Hunan Province reserved the remaining 49% of HNG.

The stibnite ore is mined underground using the overhand cut and fill method, with development waste and quarried rock used as backfill. The ore is fed to the 450 tonne-per-day mill, which uses a flotation method to produce a concentrate grading about 63%. The stibnite concentrate is trucked to Halifax for shipping to China. Antimony is mainly used as a flame retardant in plastics and textiles.

Beaver Brook Antimony Mine Inc. employs approximately 100 people.



*Antimony concentrate is delivered to the port of Halifax by tractor-trailer*

## **Other Mineral Producers - NL**

### **Anaconda Mining Inc.**

Anaconda Mining Inc. began operations at its Pine Cove gold mine, located in the Ming's Bight area of the Baie Verte Peninsula, in 2008. The Pine Cove deposit was discovered in 1988 and since then exploration work has delineated 2,332,676 tonnes of indicated ore grading 2.76 grams gold per tonne for 207,000 ounces of gold. Inferred resources total 66,700 tonnes grading 2.43 grams gold per tonne for 5,200 ounces of gold.

On May 5, 2008, Anaconda announced it had begun production, and on July 23, 2008, it announced the first gold pour at the Pine Cove mine. But after months of persistent problems with the mill and the inability to reach commercial production, on Sept 22, 2009, the Company announced a major \$2.7 million redevelopment plan for the mill. Construction was completed in June 2010 and commissioning of the re-developed mill began immediately after.



*New grinding mill at the Pine Cove operation*

Anaconda. Anaconda is now focused on optimizing both throughput and gold recovery in all areas of the circuit.

The Pine Cove project is expected to employ approximately 44 people during operation; 20 in the open pit, 15 in the mill, and 9 administration staff. This will result in significant economic benefits to the region over the life of the mine.

On Sept 7, 2010, Anaconda announced that as of Sept 1, 2010 it had commenced commercial production pursuant to the terms of the option agreement with New Island Resources and has now earned 60% interest in the Pine Cove gold mine. Also, on August 30, 2010, Anaconda and New Island reached an agreement that would see Anaconda acquiring New Islands other 40% interest in the mine for 22,602,315 shares of

## **Other Mineral Producers - NL**

### **Atlantic Minerals Limited**

Located at Lower Cove on the Port au Port Peninsula in western Newfoundland, Atlantic Minerals Limited operates limestone and dolomite quarries, a two-million tonne-per-year processing plant and deepwater ship-loading facilities. The company produces chemical-grade high-calcium limestone, chemical-grade dolomite, and construction aggregates. Total shipments of limestone and dolomite from Lower Cove are forecast to be 2 million tonnes in 2010, up from approximately 900,000 tonnes in 2009.



*Quarry operations at Atlantic Minerals' Lower Cove site.*

Photo courtesy Atlantic Minerals Limited, 2010

### **Atlantic Barite Limited**

In 2005, Atlantic Barite Limited reactivated the barite plant in Buchans, which operated in the 1980s, and had extracted barite from the tailings of the former base-metal mine. Barite is one of the key ingredients in drilling mud for oil and gas wells. The company produced barite by flotation methods from 2006 to 2009. The plant is currently closed.

### **Shabogamo Mining & Exploration Limited**

Shabogamo had supplied high-grade quartzite to Bécancour Silicon Inc. in Québec since 1999. The material was used to manufacture silicon metal for use in the steel industry. Shabogamo's most recent contract has ended, and the company is exploring alternative arrangements.

## **Other Mineral Producers - NL**

### **Hi-Point Industries (1991) Ltd.**

This peat-moss processing company is located in Bishop's Falls, central Newfoundland. Hi-Point is the original producer of the oil absorbent "Oclansorb". The company also produces horticultural peat. The operation employs 15-20 people seasonally. Hi-Point has developed its Island Pond peat bog near the Gander Bay Highway for the production of additional horticultural peat.

*Processing equipment at Hi-Point Industries (1991) Ltd.*



### **Hurley Slate Works Company Inc.**

Hurley Slate Works Company Inc. produces slate from its Burgoyne's Cove site in Trinity Bay. Finished products, mainly slate roofing tiles, are shipped to export markets in about 14 countries. The current organization has operated at Burgoyne's Cove since 2000.

About 35 to 40 people were employed during the summer months this year. The operation normally undergoes a routine shutdown during the winter period.

There are currently 8 to 9 people working at the site to satisfy outstanding contracts. About 2500 tonnes of slate tiles will be produced in 2010.

## **Other Mineral Producers - NL**

### **Terra Nova Granite (2007) Ltd.**

In late 2007, the Hurley Group of Companies purchased Terra Nova Granite Inc. from Central Holdings Inc. The purchase included the production facility, equipment, and inventory located at Jumpers Brook near Bishop's Falls in central Newfoundland. The operating company, Terra Nova Granite (2007) Inc., is focusing on producing blank monuments, architectural and landscape products, and countertop slabs for mainly export markets. The company is also building on market opportunities on the Island. Terra Nova Granite Inc., which employed approximately 20 people at peak production in 2010, has shut down for the winter.



*Quarry at Jumpers Brook*

### **Newfoundland Pyrophyllite**

The pyrophyllite mine in Manuels, Conception Bay is operated as a subsidiary company of Trinity Resources and Energy Limited. The company has been actively involved in product research and market development. Its products are marketed under the trade name "ALTIFIL".

With known reserves, the processing facility at Manuels can dry grind and air classify various grades of pyrophyllite powder, which is used as industrial filler in paints and ceramics. Specialty aggregate is also being sold abroad.

## **Other Mineral Producers - NL**

### **Torngait Ujaganniavingit Corporation (TUC)**



TUC, a subsidiary of the Labrador Inuit Development Corporation (LIDC), began quarrying anorthosite (Labradorite) at Ten Mile Bay near Nain in 1992. The squared blocks were shipped to markets in Europe and received premium prices.

LIDC also has a stone processing plant in

#### *Quarry operations at Ten Mile Bay*

Hopedale which utilizes undersized quarry material from Ten Mile Bay to manufacture monuments and furniture. Commercial production began in the fall of 2002.

Minimal production took place at the quarry in 2009. Management halted production in 2010 to research current market conditions.

### **Galen Gypsum Mines Limited**

Galen Gypsum started mining its Coal Brook gypsum deposit in the St. George's Bay area of western Newfoundland in 1999. The company's shipments were reduced substantially when Lafarge Gypsum Canada decided in July 2007 to close its gypsum wallboard plant in Corner Brook. Galen continued, until 2009, to supply small quantities of gypsum to Lafarge, which manufactured stucco for Corner Brook Pulp and paper Limited. Because this market for Galen has been discontinued, the company did not operate the Coal Brook mine in 2010.

## **Developing Properties - NL**

### **Rambler Metals and Mining PLC**

Rambler's project involves mining and processing copper and gold bearing ore from the former Ming Mine on the Baie Verte Peninsula. A Final Feasibility Study completed in late August, 2010 suggests that the project will have an initial six year mine life with 650 tonnes of ore processed daily. Employment is estimated at 158 direct employees.

The project has been released from Environmental Assessment and the company has received approval from government agencies to construct a mill building expansion at Nugget Pond and to construct a second route of egress at the Ming Mine, which involves rehabilitation of an old mine shaft.



*Waste water treatment plant at the Ming Mine site*

Project financing is arranged, the majority of which will be supplied from Sandstorm Resources Ltd. under a "gold loan" arrangement. Current project scheduling suggests production start-up by June, 2011. The company also plans to resume exploration for extensions to the known ore zones, the potential of which is considered to be excellent according to company statements.

## **Developing Properties - NL**

### **Labrador Iron Mines Holdings Ltd. (LIM)**

This project proposes to mine and process high grade, direct shipping iron ore at the site of former Iron Ore Company of Canada operations in Northwestern Labrador. LIM's Environmental Impact Statement has been accepted by DOE&C and many required operating permits have been issued. LIM's public filings estimate that up to five million tonnes of iron ore can be produced per year from the project, although that level would not be attained until after year three and would require further permitting.

The current project has a five year schedule that calls for peak production of about 1.5 – 2.0 million tonnes of shipments in years 2,3, and 4. Although the initial life of mine

*The company has targeted the second quarter of 2011 for production start-up. About 110 people would be employed during operation.*

estimate is about 5 years, a possible extension up to 15 years is possible if other nearby deposits are registered, permitted and approved. The company has targeted the second quarter of 2011 for production start-up. About 110 people would be employed during operation.

Project advancement had been delayed by Quebec Innu protests for the past few months. Representatives from Federal, QC, NL Governments, and LIM held discussions with these Innu groups and this has resulted in renewed negotiations on Impact and Benefits Agreements. It is likely that this advanced project will be operational in 2011.

## **Developing Properties - NL**

### **New Millennium Capital Corporation (NMCC)**

This high grade, direct shipping iron ore project, similar to that of LIM, proposes to mine and process iron ore at the site of former Iron Ore Company of Canada operations in Northwestern Labrador. DOE&C is currently assessing an Environmental Impact Statement for this project. Production from the part of the project that is located in NL (the project spans the Quebec-Labrador border) is expected to be between 1.5 and 3 million tonnes of iron ore during years 1 to 3 of the operation. Once the project is operational, 188 direct jobs are expected to be created.



*Former IOC open-pits near the New Millennium Capital Corp. project*

NMCC has attracted Tata Steel of India as a strategic partner for the project. On January 21, 2010, DOE&C announced that NMCC has submitted a separate registration for a second phase of this project. Tata has reviewed a recently completed Feasibility Study for the project and the companies have announced that a joint venture company has been incorporated to develop the deposits. Tata will invest \$300

million in the project. Production is estimated to begin in 2012.

New Millennium Capital Corp. also holds the LabMag deposit, a large (5 - 6 billion tonne resource) “Taconite” iron ore deposit in Northwestern Labrador and also the KeMag deposit of similar size and quality as LabMag, located across the border in Quebec. Tata Steel holds an exclusive right to negotiate with New Millennium regarding future development of these Taconite deposits. The exclusivity currently extends to December 31, 2010. Pre-feasibility studies for these deposits suggest that long-life operations producing 15 – 20 million tonnes per year of iron ore products with employment for about 800 people or more being possible. Capital costs for such projects could be in the multi billion dollar range.

## **Developing Properties – NL**

### **Canada Fluorspar Inc.**

Canada Fluorspar Inc., through its wholly-owned subsidiary, Canada Fluorspar (NL) Inc., is proceeding to reactivate the fluorspar mines located at St. Lawrence on the Burin Peninsula. Canada Fluorspar Inc., a publicly-traded company listed on the TSX Venture Exchange, was created through the amalgamation of Burin Fluorspar Ltd. and Rivera Capital Corp. Planned developments are:

*The proposed project would create approximately 369 jobs during construction and an estimated 178 full-time jobs during operations*

- The underground development of the partially mined Tarefare and Blue Beach North veins and construction of a tailings management facility at Shoal Cove Pond.
- Upgrades to the existing mill and construction of a new marine terminal in the outer St. Lawrence harbour for the export of fluorspar concentrate. The provincial government has committed \$10 million towards the design and construction of the deepwater wharf. The commitment is contingent upon several conditions.
- The expected production is 120,000 to 180,000 tonnes of acid-grade fluorspar annually. The proposed project would create approximately 369 jobs during construction and an estimated 178 full-time jobs during operations.

Recent activities include:

- A National Instrument 43-101 compliant report outlines 9.1 million tonnes of Indicated Mineral Resources, at an average grade of 42.0% CaF<sub>2</sub> and 950 000 tonnes of Inferred Mineral Resources at an average grade of 31.0% CaF<sub>2</sub>.
- In October 2010, the project was released from further environmental assessment by both Provincial and Federal regulators.
- Canada Fluorspar plans to start construction in the second half of 2011, and commence production by the first quarter of 2013.

## **Developing Properties - NL**

### **Continental Stone Ltd.**

Continental Stone Limited (CSL) was formed through a partnership between Pennecon Limited and Central Construction Limited, which have many years of experience in the construction and engineering sectors. CSL plans to develop a granite rock quarry and construct a marine shipping terminal north of Belleoram on the province's south coast.

- The granite would be quarried and crushed on site and loaded into ships for international markets.
- The quarry is expected to have the capacity to produce five million tonnes of construction aggregates annually for over 50 years, and provide 80 to 100 full-time jobs.
- The project has successfully completed both the provincial Environmental Assessment and the Canadian Environmental Assessment process and CSL has submitted a development plan and rehabilitation and closure plan to the provincial Department of Natural Resources.
- The company is waiting for market conditions to improve before proceeding with the project.

*This project could provide 80 to 100 full time jobs*

## **Developing Properties - NL**

### **Peat Resources Limited**

This Toronto-based company was formed to develop, produce, and market fuel peat for use in electrical-generating stations and other facilities. The company is focusing its efforts on peat developments in Ontario and Newfoundland and Labrador.

- Initial resource evaluation of peat lands in the Stephenville-St. George's area has defined over 42 million m<sup>3</sup> of fuel-grade peat. Surveys conducted near Hare Bay and Gambo have identified about 32 million m<sup>3</sup> of fuel-grade peat.
- In November 2008, Peat Resources started producing fuel peat pellets in Stephenville. In November 2009, the company reported that its small-scale production facility has produced over two hundred tonnes of high quality fuel peat pellets that are being used for testing and marketing purposes. Peat Resources is now carrying out modifications to its plant.



*Peat Resources' Pilot Plant  
in Stephenville*

- On October 19, 2010, Peat Resources announced that it has closed private placement financing for proceeds of \$300,000. “During recent months the company has held constructive discussions with senior officials of governments and energy utilities in Eastern Canada. Proceeds of the financing will be used to advance these encouraging relationships through preparation of a detailed business case for the establishment of a large-scale production facility in western Newfoundland to meet potential long-term contracts for peat fuel to be used in power generation and related applications.”

*Mining in Newfoundland and Labrador*

**Notes:**



*Watermark: Quarry operations at Atlantic Minerals Limited, Lower Cove*

*Mining in Newfoundland and Labrador*

**Notes:**



*Watermark: Quarry operations at Atlantic Minerals Limited, Lower Cove*

# Labrador City – Home to Canada’s Largest Iron Ore Operation

