

A GUIDE TO WRITING AN ASSESSMENT REPORT ON YOUR CLAIMS

PLEASE NOTE !

*In the following pages, suggestions and advice are in italics, under each heading. Use as a guideline only. **Items in bold should be changed to suit your own property and data.** A checklist for maps is attached at the end of this report.*

For questions and further information, please refer to the contact list at the end.

TITLE PAGE

Nth year assessment report on
prospecting and rock and soil sampling,
Gull Pond property,
Licence(s) M NTS
Newfoundland and Labrador.

Submitted by

[author]

for

[Licence holder]

month, year

Work year 20

Total claims:

Total expenditures: \$

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Treat this page as a general outline, and modify as needed to suit your own report.

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Introduction

[General statement to start. Where your claims are, why staked, what this report is about]

The **Gull Pond** property consists of ? claims in ? licences, located in central Newfoundland. The property was staked in **2003** for its **gold and base-metal** potential, and covers (**anomalies? showing?**). This report describes exploration work carried out on the property in **2004**.

Location and Access

[Typical location stuff. Modify as needed]

The **Gull Pond** property is located in NTS map area ? , about ? kilometres south of the town of (**name**) in central Newfoundland (Figure 1). A **paved road (Route ?) passes about ? kilometres from the western boundary of the property** (Figure 2). Further access may be obtained from **logging roads/quad trails? float plane or helicopter? (if necessary)**.

Previous Work

*[This is a typical example of previous work. You can find reports of this type at the Department of Natural Resources (Norm Mercer - (709-729-6193). **Companies and details will vary and should be changed accordingly**. Many properties don't have any work. It's a good idea to plot the better results from previous work on your own maps, but remember to show the source - (e.g., Jones, 1986)]*

Previous work on the property was conducted by Noranda from 1986 to 1988 and included stream and till sampling, line-cutting, mapping and prospecting, magnetic and VLF-EM surveys and diamond drilling (**Jones, 1986**) (*see page 7*). Three holes were drilled for a total of ? metres. The best results were 4.5 g/mt gold in grab samples and 1.3 g/mt gold over 1.0 m in drill core (**Jones, 1988**). Several gold anomalies (up to 500 ppb Au) discovered by till sampling have not been explained.

Reference this work if possible, and definitely if you quote results.

The present licence holder conducted reconnaissance prospecting and rock sampling in 2003 (**Smith, 2003**). Several anomalies up to ? **ppm copper** and ? **ppb gold** were obtained, and follow up work was recommended.

Geology and Mineralization

[This section is not essential, but may help to promote your property to a company, if that's your intent. You can get this information from the Department of Natural Resources (see back page).

The Gull Pond Property is underlain by sandstone, siltstone and shale of the Ordovician Davidsville Group. These are intruded locally by small plugs of gabbro, which in places are mineralized with pyrite, arsenopyrite and gold. **The Gull Pond Showing, discovered by the author in 2003, consists of quartz veins hosted in gabbro, and has returned gold values up to 1.3 g/t from grab samples (Smith, 2003). Recent exploration by a number of companies in this area has focused on vein-hosted gold mineralization associated with large-scale structures.** *Note: this type of statement should only be used if you are sure of your facts.*58

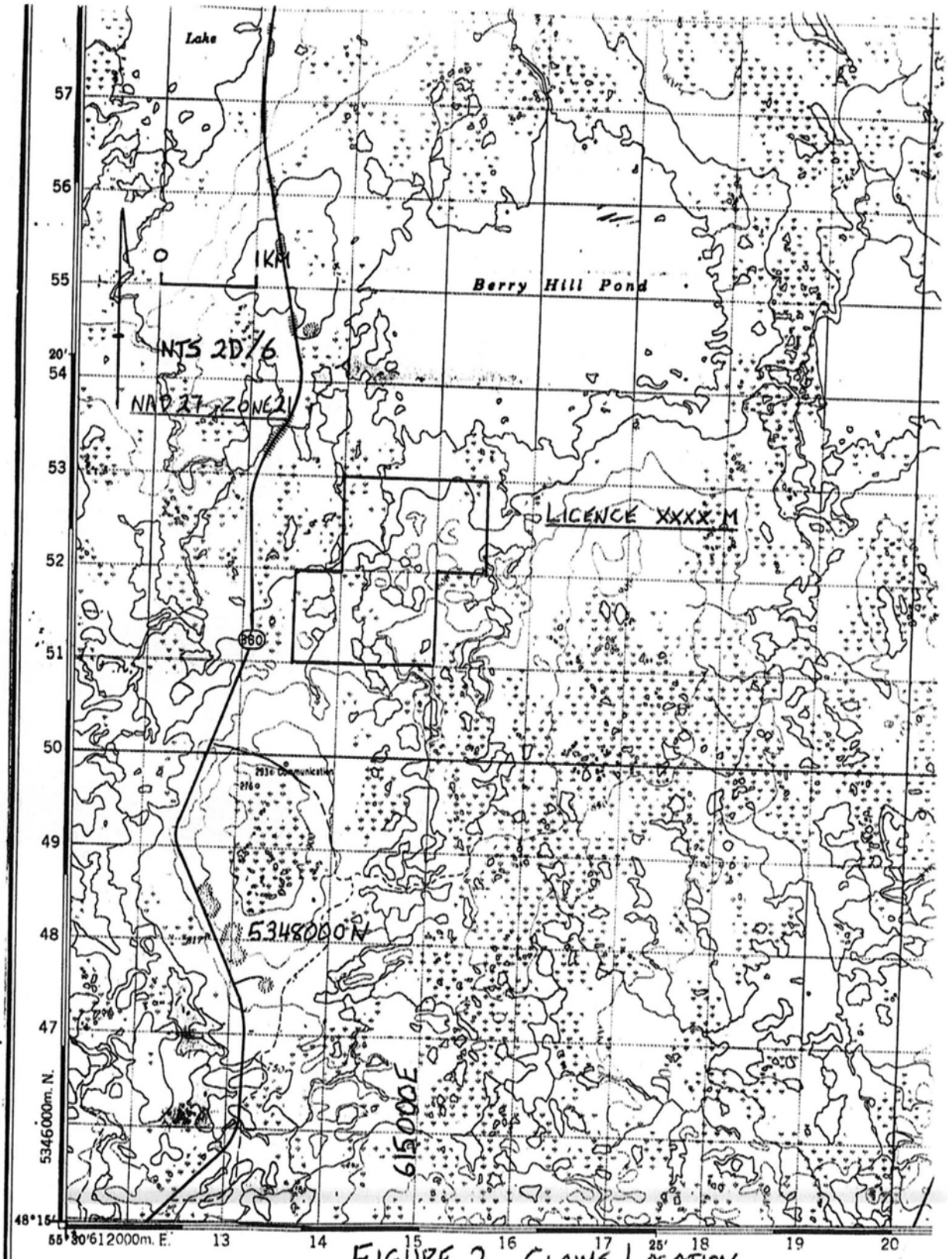


FIGURE 2. CLAIMS LOCATION

Prospecting, 2004

[*Typical example of your present work. Details will vary, and should be changed accordingly. Describe as best you can what you saw, and how you did things*]

Prospecting on the **Gull Pond** property was conducted in [month(s), year]. Stream samples were collected on a 200 metre spacing in most brooks. Prospecting traverses were done over most of the property, and mineralized outcrops, quartz veins or float were sampled wherever possible. Outcrop is found mainly on hills to the northeast and in brooks. One rusty outcrop and several float with about 1% pyrite and chalcopyrite were found in the north part of the licence (samples R01, R02 - Figure 3). Flag and compass soil sample lines were placed at 100 metre spacing over the main showing. A hand-held GPS was used for location control. A total of ? **stream samples**, ? **soil samples** and ? **rock samples** were collected. Sample locations are shown on Figures 3 and 4. Samples were sent to ? **(laboratory) of ? (town), ? (province)** and analysed for **gold and 9 additional elements**. A list of sample descriptions is in Appendix 1 and assay certificates are in Appendix 2. Personnel and expenditures for the work are listed in appendices 3 and 4.

Results

[*Describe your results: emphasize showings, anomalies (if any) - where? what kind (rock? soil?) how high? Details will vary, and should be changed accordingly. Always note showings, anomalies, etc., on maps and in text. Note: You may need to enlarge the map or use more than one to show all samples. Use different symbols for different sample types (rock, soil, stream)*].

Results show that stream sediment anomalies with up to ? **ppm copper** and ? **ppb gold** are located in a small brook, on the west side of the licence (see Figure 3). Anomalous rock samples of up to ? **ppb gold** were obtained from outcrop and float near the main showing (Figure 3). Several isolated anomalies in copper and gold were also noted in soil (Figure 4).

Conclusions and Recommendations

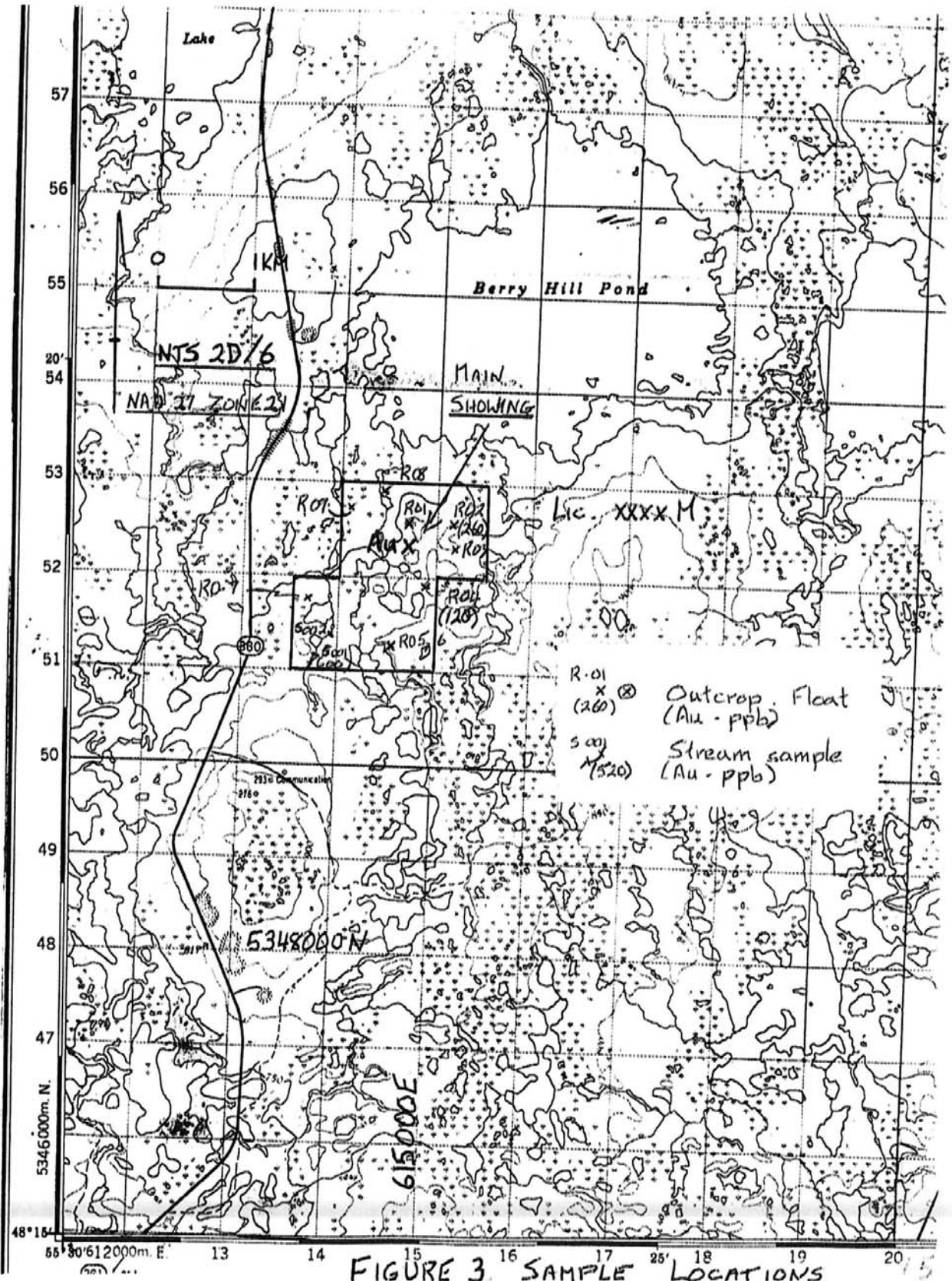
[*General outline of what to do next. Build on previous results, more work on showings/anomalies, etc.*]

Recent sampling and previous work by Noranda has revealed anomalous copper and gold in stream and rock samples on the Gull Pond Property. It is recommended that detailed prospecting is performed to follow up on the stream anomalies. A grid should be cut over the main showing and detailed prospecting and soil sampling at 100 by 25 metre spacing should be conducted. Trenching and/or diamond drilling may be required, depending on results.

Respectfully Submitted,

(Signed)
John B. Smith
Prospector

(Date)



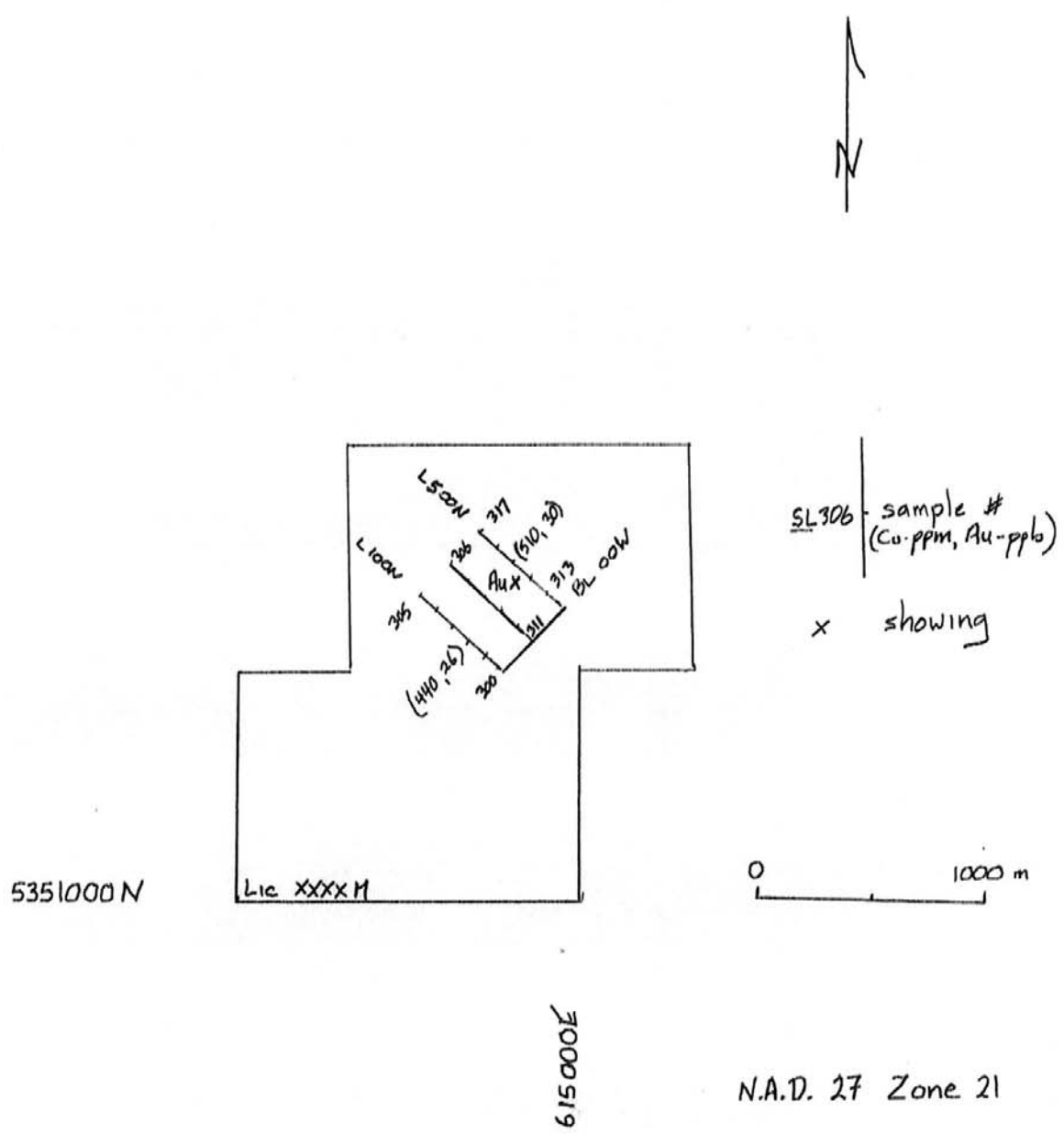


FIGURE 4. GRID AND SOIL SAMPLE LOCATIONS

References

[List reports you have researched (if any) at the Department of Natural Resources. List your own work, if any.]

Jones, A.A., 1986: *Report on prospecting, geochemical and geophysical surveys, Gull Pond area.* Unpublished report for Noranda Exploration Company Limited. (Newfoundland and Labrador Geological Survey, Assessment File 002D/????, xx pages)

Jones, A.A., 1988: Report on diamond drilling, Gull Pond area. Unpublished report for Noranda Exploration Company Limited. (Newfoundland and Labrador Geological Survey, Assessment File 002D/????, xx pages)

Smith, J.B., 2003: First year (2003) assessment report on prospecting, Licence ???M, Gull Pond Property, NTS 2D/06, Newfoundland. Unpublished report for ? (Licence holder). (If known - Newfoundland and Labrador Geological Survey, Assessment File 002D/????, xx pages)

Appendix 1. List of Sample Descriptions

Providing accurate locations for samples, grids, trenches and drill holes is one of the most important parts of any assessment report. Inaccurate plotting may result in considerable waste of time and money for you and others. Furthermore, a potential optioner and/or joint venture partner will not be impressed if they are unable to relocate your samples, or reproduce your results.

Rocks

Sample #	UTM east	UTM north	Description
R01			0.5 metre quartz float, minor pyrite
R02			Rusty outcrop, silicified, pyrite, trace chalcopyrite
etc.			

py = pyrite, chalco = chalcopyrite

Streams

Sample #	UTM east	UTM north	Comment
S001			some quartz boulders in stream bed
S002			
etc.			

Soils

Sample #	Line	Station	UTM east	UTM north	Description
SL300	100 N	0+00 W			red-brown, sandy
SL301	"	1+00 W			grey, clay-rich
SL302	"	2+00 E			red-brown
etc.					

All U.T.M. coordinates in NAD 27 for Zone 21U, NTS 2D/06

Create your own series of sample numbers. Use different letter codes or numbering series for different sample types, to keep them separate, but try not to use too many different codes for the same property since it may cause confusion.

Appendix 2. Assay Certificates

[Always submit clear (not fax copies) signed (not printed from spreadsheet) copies (not originals). Do not enlarge, show at original size. Do not use a highlighter on original assay certificates.]

Appendix 3. Personnel and Contractors

Personnel

Name	Residence	Daily rate	Activity	Work Days
John B. Smith	Town, NL	\$100.00	Prospecting	19
		\$100.00	Report preparation	<u>2</u>
TOTAL				21

Contractors

Eastern Analytical Limited	Springdale, NL	Assays
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Appendix 4. Statement of Expenditures

Add only legitimate assessment expenditures, and quote units where appropriate (e.g., xx samples @ \$xx.xx/sample). Do not claim promotional activities (e.g., trips to CIM or PDA) or property visits by government geologists. Site visits by other company representatives are acceptable, but you must show their sample locations and assay certificates and copies of any correspondence describing the visit. Remember that an individual may only claim \$100.00 per day when working on his/her own claims (Regulation 53), but may charge up to 15% for overhead to cover phone/fax bills and the like. Receipts and copies of invoices are not required for assessment reports unless specifically requested.

Prospecting	19 days @ \$100/day	\$1,900.00
Report preparation	2 days @ \$100/day	200.00
Analytical Charges	xx samples @ \$xx.xx/sample	940.50
Truck rental	4 days @ \$50/day	200.00
Quad rental	4 days @ \$40/day	160.00
Gas and meals		<u>570.00</u>
Subtotal		3,970.50
Overhead 15%		<u>595.58</u>
TOTAL		\$ 4,566.08

*If more than one licence is being reported on, you must provide a breakdown of the expenditures by licence, i.e., **repeat the above for each licence.***

A summary listing is also useful.

Licence	????M	\$?, ????.??
Licence	????M	<u>\$?, ????.??</u>
Total		\$4,566.08

CHECKLIST FOR MAPS

Wherever appropriate, all maps should have the following:

- A metric bar scale and astronomic north arrow.
- The NTS sheet(s), NAD and Zone. These can be found on any standard claim or topo map.
- The licence boundaries (or a general location on a province-scale map) and licence number.
- UTM coordinates for all property-scale location maps (claim, sample, grid, etc.). At least two fully-labeled northings and eastings should appear on each map.
- A legend and list of symbols for all items used.
- Make sure all sample numbers are legible, and match those shown on assay certificates.
- Digital files should be submitted with **all multi-colored maps**. To avoid this, use symbols instead of colours.
- Date of Preparation

For help in the following areas, please contact:

Legislation, staking and licence information

Jim Hinchey - Manager, Mineral Rights

Phone (709) 729 6437; Fax (709) 729 6782 Email: jimhinchey@gov.nl.ca

Assessment report guidelines and suggestions

Andrea Mills – Geologist, Mineral Rights

Phone (709) 729 0573; Fax (709) 729 6782 Email: andreamills@gov.nl.ca

Phil Saunders - Geologist, Exploration Monitoring

Phone (709) 729 5748; Fax (709) 729 6782 Email: philsaunders@gov.nl.ca

Assessment files, government data and general information

Norm Mercer - Mineral Exploration Consultant

Phone (709) 729 6193; Fax (709) 729 4491 Email: normmercerc@gov.nl.ca

Matty Mitchell Prospectors Resource Room

Pat O'Neill - Geologist, Matty Mitchell Room

Phone: (709) 729 2120; Fax: (709) 729-4491 Email: matty@gov.nl.ca

Prospectors Assistance Program

Justin Lake - Geologist, Prospectors Assistance Program

Phone: (709) 729 6448; Fax: (709) 729 3493 Email: justinlake@gov.nl.ca