



## **New Entrant Information Package**

Must be completed by any entrant applying for funding as a New Entrant.

To be completed and submitted in addition to the program application form.

Individuals, partnerships, cooperatives or corporations that are establishing a new agribusiness may be considered a new entrant for the purpose of this program. Funding commitments will be based on agricultural training/education, on-farm work experience, commercial farm viability, and a significant financial investment in their farm business.



## New Entrant Package

This information package must be completed by any applicant seeking funding as a New Entrant.

### I. IDENTIFICATION

Name of Applicant: \_\_\_\_\_

Name of Farm (if different from above): \_\_\_\_\_

Is your farm:	_____	A new enterprise
	_____	An acquired or existing farm (production within the last five years)

Have you consulted with or been in contact with the area Farm Management Specialist regarding your farm plan? \_\_\_\_\_ Yes \_\_\_\_\_ No

### II. LIVESTOCK INVENTORY

#### Dairy

Average no. of cows \_\_\_\_\_

Average milk production/cow/year \_\_\_\_\_

Total liters of milk/year \_\_\_\_\_

#### Sheep

Average no. of ewes \_\_\_\_\_

No. of lambs marketed \_\_\_\_\_

#### Broilers

Size of flock \_\_\_\_\_

No. marketed \_\_\_\_\_

#### Swine

Average no. of sows \_\_\_\_\_

No. of hogs marketed \_\_\_\_\_

#### Beef

Average no. in herd \_\_\_\_\_

No. marketed \_\_\_\_\_

#### Layers

Size of flock \_\_\_\_\_

Eggs sold \_\_\_\_\_

#### Fur

Type \_\_\_\_\_

No. \_\_\_\_\_

If the above data is not representative of normal years, please explain: \_\_\_\_\_

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**VI. Farm Plan**

This farm plan should outline the operation and development of *your farm* over the next five years. In addition, it is requested that you estimate the cost to implement your objectives along with probable sources of financing.

	<b>Costs</b>	<b>Sources of Financing</b>
<b>A. LIVESTOCK</b>		
Year 1 (20__)		
Year 2		
Year 3		
Year 4		
Year 5		
<b>B. CROPS</b>		
Year 1 (20__)		
Year 2		
Year 3		
Year 4		
Year 5		
<b>C. LAND PURCHASE</b>		
Year 1 (20__)		
Year 2		
Year 3		
Year 4		
Year 5		
<b>D. FARM BUILDINGS AND IMPROVEMENT</b>		
Year 1 (20__)		
Year 2		
Year 3		
Year 4		
Year 5		
<b>E. MACHINERY AND EQUIPMENT</b>		
Year 1 (20__)		
Year 2		
Year 3		
Year 4		
Year 5		
<b>F. OTHER (provide details)</b>		
Year 1 (20__)		
Year 2		
Year 3		
Year 4		
Year 5		



**IX. PRESENT FINANCIAL SITUATION NET WORTH STATEMENT**

As of \_\_\_\_\_, 20\_\_\_\_

NAME: \_\_\_\_\_

<b>FARM ASSETS</b>		<b>FARM LIABILITIES</b>	
<b><i>Current</i></b>		<b><i>Current (year)</i></b>	
Cash	(A) _____	Operating Credit (Bank, FLB, etc.)	(R) _____
Accounts Receivable	(B) _____	Accounts Payable (Suppliers)	(S) _____
Farm Supplies	(C) _____	<b>TOTAL (R+S)</b>	(T) _____
Market Livestock	(D) _____	<b><i>Intermediate (1-10 yrs)</i></b>	
Other _____	(E) _____	Livestock	(U) _____
<b>Total (A+B+C+D+E)</b>	(F) _____	Machinery	(V) _____
<b><i>Intermediate</i></b>		Other _____	(W) _____
Breeding Livestock	(G) _____	<b>Total (U+V+W)</b>	(X) _____
Machinery	(H) _____	<b><i>Long Term</i></b>	
Other _____	(I) _____	Buildings	(y) _____
<b>Total (G+H+I)</b>	(J) _____	Land	(z) _____
<b><i>Fixed</i></b>		Other	(aa) _____
Buildings	(K) _____	<b>Total (Y+Z+aa)</b>	(bb) _____
Land	(L) _____	<b><i>Total Farm Assets</i></b>	
Other _____	(M) _____	Total Assets (F)+(J)+(N)	(O) _____
<b>Total (K+L+M)</b>	(N) _____	Non-Farm Assets	(P) _____
<b><i>Total Farm Assets</i></b>		<b><i>Total Farm Liabilities</i></b>	
Total Assets (F)+(J)+(N)	(O) _____	Total Liabilities (T)+(X)+(bb)	(cc) _____
Non-Farm Assets	(P) _____	Non-Farm Liabilities	(dd) _____
<b>Total Assets (O+P)</b>	(Q) _____	<b>Total Liabilities (cc)+(dd)</b>	(ee) _____
<b><u>NET WORTH</u></b>			
Net Worth = Total Assets (Q) - Total Liabilities (ee)			
<b>Net Worth (Q) - (ee) = _____</b>			

Please complete this page for each partner in the business if applicable.