LIST OF URANIUM & VANADIUM PROJECTS (COMPANY)

Central Mineral Belt (CMB) Project – C Zone (Lewis Murphy)

Central Mineral Belt (CMB) Project – Two Time Zone (Jet Metal Corp.)

Michelin (Paladin Energy Ltd.)
The main target on the CMB Property is a 4.5 km long mineralized C Zone corridor. All three areas which comprise the corridor (C Zone, Area 1 and Armstrong) remain open for expansion.

Updated Uranium and Vanadium Resources Estimates on the C Zone were announced in 2011: 6,920,000 tonnes at 0.034% U3O8 (Indicated) and 8,170,000 tonnes at 0.032% U3O8 (Inferred) & 14,710,000 tonnes at 0.152% V2O5 (Indicated) and 28,340,000 tonnes at 0.160% V2O5 (Inferred).
Company: Jet Metal Corp.

Project: CMB Project (Two Time Zone) – Uranium, Vanadium

Status: Non-producer

Stage: Exploration, Resource estimate, Feasibility, Development

Contact:

The CMB Uranium/Vanadium Project, encompasses the Two Time Zone, which has an Indicated uranium resource estimate of 2.33 Mlb (1.82 M tonnes @ 0.058% U3O8) and an Inferred uranium resource estimate of 3.373 Mlb (3.16 M tonnes @ 0.053% U3O8).
On June 2014, Paladin announced a revised Mineral Resource estimate for the Michelin Deposit: 84.1Mlb U3O8 Measured and Indicated and 22.9Mlb U3O8 Inferred. The Michelin Deposit is still open along strike and at depth. Drilling programmes have already been designed to both infill and extend the existing Mineral Resource.

There are also a number of promising targets within the Michelin – Rainbow trend, which are actively being explored and are expected to contribute to the economic viability of the project. Additional mineral resources for other deposits within the Michelin project were also released.

A positive Preliminary Economic Assessment was announced in September of 2009.